

A-G-E-N-D-A
BOARD OF FINANCE MEETING
February 25, 2013

The Chairman will lead in the Pledge of Allegiance to the Flag.

1. To accept the minutes of the regular Board of Finance meeting held on January 15, 2013.
2. To act on a request from Tax Collector Jim Goggin to transfer **\$350.00 from the Printing account to the School Allowance account** under the Tax Department **2012-2013** budget.
3. To act on a request from Fire Chief Ken Hanks to transfer to the following:

<u>From:</u>	<u>To:</u>	<u>Amount:</u>
Regular Payroll	Clothing & Uniforms	\$18,374.00
Gas/Utilities	In-House Training	\$ 5,400.00
Gas/Utilities	Radio Communications	\$ 1,000.00
Electricity	In-House Training	\$ 2,000.00
Telephone	In-House Training	\$ 1,000.00
Repairs to Motor Vehicles	Tires	\$ 850.00
Conference/Dues	Chief's Expense Account	\$ 120.00

for a total of \$28,744.00 under the Fire Department **2012-2013** budget.

4. Motion by _____ that the Board of Finance adopt the following resolution regarding the **Appropriation of \$2,000,000 to be financed through a Lease/Purchase Agreement:**

WHEREAS, the Board of Mayor and Burgesses approved or will approve an authorization for the purchase of the land, buildings and appurtenant parking lots located at 6 Rubber Avenue in the Borough of Naugatuck (the "Property"); and

WHEREAS, the Board of Mayor and Burgesses proposes to finance the acquisition of the Property with a Lease/Purchase Agreement (the "Lease") with Naugatuck Savings Bank or such other financial institution as may be approved by the Mayor, in his sole discretion (the "Lessor"); and

WHEREAS, the payments required by the Lease shall be subject to annual appropriations; and

WHEREAS, the Board of Mayor and Burgesses recommended that the appropriation for the acquisition of the Property in the amount of \$2,000,000 be approved.

NOW THEREFORE BE IT RESOLVED, that the recommendation of the Board of Mayor and Burgesses for the appropriation of \$2,000,000 for the purchase of the Property to be financed by the Lease is hereby approved and recommended for approval by the Board of Finance and Board of Mayor and Burgesses sitting jointly.

5. Adjourn

ATTEST:

**WAYNE MCALLISTER
CONTROLLER**