

DRAFT

REVISED

M - I - N - U - T - E - S
BOARD OF FINANCE MEETING
September 2, 2014

The special meeting was called to order by Chairwoman Diane Scinto at 6:05 p.m.

Present: Mayor Robert Mezzo
Chairwoman Diane Scinto
Assistant Controller Patricia Porciello
Joseph Savarese for Samantha Stirk
Julie Branco-Sampaio
Daniel Sheridan Jr.
Andrew Bottinick
Kim Kiernan arrived at 6:07 p.m.

Absent: Aldo Pistarelli
Wayne McAllister
Anthony Campbell
Samantha Stirk
Donald Wisniewski

Notice & Certification will appear in official minutes.

Chairwoman Diane Scinto led the Pledge of Allegiance to the Flag.

1. VOTED: Unanimously on a motion by Daniel Sheridan Jr. and seconded by Andrew Bottinick to accept the minutes of the special Board of Finance meeting held on August 12, 2014.
2. VOTED: Unanimously on a motion by Daniel Sheridan Jr. and seconded by Andrew Bottinick that the Board of Finance adopt the following resolution regarding the **Appropriation and Bond Authorization of \$12,430,000 for the Incinerator Repair and Facilities Planning Project.**

RESOLVED, provided, that the Borough of Naugatuck (the "Borough") approves the appropriation of \$12,430,000 for the cost of the Incinerator Repair and Facilities Planning Project including, but not limited to, (i) the planning, design and construction of improvements needed to comply with new federal standards as well as general maintenance and repairs to the Incinerator and (ii) the development of a facilities plan for the Incinerator, the Wastewater Treatment Plant, the Sanitary Sewer Collection System and the Sanitary Sewer System Pump Station and (iii) all engineering, consultant and other services and temporary and permanent financing costs, the Board of Finance hereby recommends that to meet said appropriation and in lieu of a tax therefore, that the Borough issue bonds or notes in an amount not to exceed \$12,430,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefore to finance such appropriation.

BE IT FURTHER RESOLVED, that the Resolution regarding the Appropriation and Bond Authorization of \$6,000,000 for the Incinerator Repair Project previously approved by this Board of Finance is hereby rescinded.

3. VOTED: Unanimously on a motion by Daniel Sheridan Jr. and seconded by Mayor Robert Mezzo to adjourn the meeting at 6:10 p.m.

ATTEST:

**PATRICIA PORCIELLO
ASSISTANT CONTROLLER**