

DRAFT

M - I - N - U - T - E - S
BOARD OF FINANCE MEETING
September 13, 2016

The Special meeting was called to order by Diane Scinto at 6:30 p.m.

Present: Mayor N. Warren "Pete" Hess
Chairwoman Diane Scinto
Vice Chairman Andrew Bottinick
Robert Burke for Al Pistarelli
Adam Lopez
Joseph Savarese
Daniel Sheridan Jr.
Samantha Stirk
Kim Kiernan

Absent: Anthony Campbell
Al Pistarelli
Wayne McAllister
Edward Fennell

Dept. Heads/Burgesses: Robert W. Butler Jr., Controller
Robert Neth, Deputy Mayor
Burgess Robert Burns
Burgess Pat Scully
Burgess Rocky Vitale
Burgess Kathleen Donovan
Burgess Laurie Jackson
Burgess Carl Herb
Burgess Donald Wisniewski arrived @ 6:40 p.m.

Notice & Certification will appear in official minutes.

N. Warren "Pete" Hess led the Pledge of Allegiance to the Flag.

1. VOTED: Unanimously on a motion by Daniel Sheridan Jr. and seconded by Andrew Bottinick to **accept the special Board of Finance meeting held on April 11, 2016 and the regular Board of Finance meeting held on June 14, 2016.**
2. VOTED: Unanimously on a motion Daniel Sheridan Jr. and seconded by Kim Kiernan that the Board of Finance adopt the following resolution regarding the **Appropriation and Bond Authorization of \$8,500,000 for the Financing of a Judgment.**

RESOLVED, that the Board of Finance hereby approves the appropriation of \$8,500,000 for the cost of the financing of a judgment consisting of a Consent Order of the Connecticut Department of Energy and Environmental Protection, No. 2048 dated June 3, 2009, as modified on May 17, 2016 (the "Consent Order") for the cost to complete scheduled improvements necessary to comply with Permit No. CT0100641 which sets new effluent limitations; and ii) coordinated with scheduled improvements to the sewage sludge incineration operation necessary to comply with the requirements of 40 CFR Part 60 Subpart M (the "Plans") as well as the implementation of recommendations required thereby including any actions required in connection with any preliminary findings of the Plans and as required by the Consent Order and any and all actions and items required by the Consent Order, as well as all alterations, repairs and improvements in connection therewith, and engineering, architectural and temporary and permanent financing costs, and recommends that to meet said appropriation and in lieu of a tax therefore, that the Borough issue bonds or notes in an amount not to exceed \$8,500,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefore to finance such appropriation.

3. VOTED: Unanimously on a motion by Vice Chairman Andrew Bottinick and seconded by Robert Burke to adjourn the meeting at 6:43 p.m.

ATTEST:

**ROBERT W. BUTLER JR.
CONTROLLER**