

AGENDA
JOINT BOARDS OF MAYOR AND BURGESSES AND
BOARD OF FINANCE
SPECIAL MEETING – MAY 14, 2015

1. Mayor Robert A. Mezzo will call the special meeting to order at _____ **p.m.**
2. Pledge of Allegiance to the flag.
3. Mayor Mezzo will turn the meeting over to Finance Board Chairwoman Diane Scinto.
4. Chairwoman Scinto will appoint alternates.
5. Motion by _____ that the Joint Boards of Mayor and Burgesses and Board of Finance approve a transfer request of **\$99,237.57** from **Contingency** to the **Public Works Department – “Road Sand and Salt”** as recommended by Public Works Director James Stewart.
6. Motion by _____ that the Joint Boards of Mayor and Burgesses and Board of Finance approve a transfer request of **\$142,039.00** from **Contingency** to the **Public Works Department – “Snow Removal”** as recommended by Public Works Director James Stewart.
7. Motion by _____ that the Joint Boards of Mayor and Burgesses and Board of Finance approve a transfer request of **\$63,307.02** from **Contingency** to the **Public Works Department – “Winter Overtime”** as recommended by Public Works Director James Stewart.
8. Motion by _____ that the Joint Boards of Mayor and Burgesses and Board of Finance approve a transfer request of **\$11,700.00** from **Contingency** to the **Tax Department – “Printing and Postage”** as recommended by Tax Collector James Goggin.
9. Motion by Burgess _____ that the Joint Boards of Mayor and Burgesses and Board of Finance adopt the following resolution for the **Appropriation and Bond Authorization of \$2,162,000 for the Financing of a Judgment**, as if read:

RESOLVED, the Joint Meeting of the Board of Finance and Board of Mayor and Burgesses hereby approves that:

(i) the sum of \$2,162,000 be appropriated for the financing of a judgment consisting of an Administrative Order of the Connecticut Department of Energy and Environmental Protection, dated March 24, 2015 (the “Administrative Order”) including, but not limited to, all plans, studies, reports, evaluations and testing, required thereby (the “Studies”) as well as the implementation of recommendations required thereby including any actions required in connection with any preliminary findings of the Studies and as required by the Administrative Order and all alterations, repairs and improvements in

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connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the “Project”), and to meet said appropriation and in lieu of a tax therefor, bonds of the Borough be issued pursuant to the Charter of the Borough and Section 7-374b of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in the amount of \$2,162,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor; and

(ii) that the Mayor and the Treasurer of the Borough be authorized to issue and sell temporary notes of the Borough not to exceed \$2,162,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to the Charter of the Borough and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) that the Mayor and the Treasurer of the Borough shall sign the bonds or notes by either manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes; and

(iv) that the Mayor is authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes including entering into a continuing disclosure agreement pursuant to the Securities and Exchange Commission Rule 15(c)(2)(12). If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Mayor and the Treasurer of the Borough are authorized to bind the Borough pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

ROLL CALL VOTE:

10. Motion by _____ to adjourn the meeting at _____ **p.m.**

cc: R. Butler/J. Stewart/J. Goggin/File