AGENDA
SPECIAL MEETING
BOARD OF MAYOR AND BURGESSES
MARCH 10, 2026

The Borough of Naugatuck will host all Joint Boards meetings on a hybrid basis. Everyone is welcome to attend in person, by Zoom Webinar or by phone.

Please see login information below.
https://us06web.zoom.us/j/81257560747?pwd=cigWa9YV2sbjYIS353TkeWAiZ4sLFu.1
Webinar ID: 812 5756 0747
Passcode: 980389

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1. Mayor "Pete" Hess will call the special meeting to order at ______ p.m.

2. Pledge of Allegiance to the flag.

3. Motion by Burgess ______________ that the Board of Mayor and Burgesses adopt the following resolution to recommend an **Appropriation of $25,000,000 for Various Capital Projects**, including the paving, repair and improvements of various borough roads, the installation of a public safety dispatch center radio tower and the purchase of radios, land acquisition, and improvements and renovations to borough schools, parks, the senior center, bridges, fields and stormwater infrastructure and to recommend the issuance of bonds or notes of the borough in an amount not to exceed $25,000,000 to finance the appropriation, or so much as may be necessary after deducting grants to be received for the projects, as if read:

   BE IT RESOLVED:

   SECTION 1. That the Board of Mayor and Burgesses recommends that the Borough of Naugatuck (the "Borough") appropriate $25,000,000 for the following projects (collectively, the "Projects"):

Project	**Amount**
Repair, reconstruction and repaving of various Borough roads	$10,000,000
Public Safety Dispatch Center Radio Tower & Radios	7,500,000
Land acquisition	1,000,000
Improvements to school buildings	560,000
Tuttle House Renovations	400,000
Senior Center Renovations	200,000
Pedestrian Bridge Design	170,000
Salem Park Improvements	150,000

Animal Control Facility Design/Site Work	500,000
Maple Street Bridge Lighting Repair	100,000
Roundabout Design – Tuttle Building	300,000
DPW Storage Building	400,000
Hillside Avenue Improvements	800,000
Rubber Avenue Corridor Upgrades	800,000
Hop Brook Park Improvements	550,000
Baummer's Park Upgrades (Courts and Parking)	400,000
Lighting for fields at City Hill and Maple Hill	420,000
Stormwater and infrastructure improvements	500,000
Salem School Feasibility Study	250,000
Total:	$25,000,000

The appropriation may be expended for site improvements, design, construction and paving costs, acquisition costs, renovation costs, engineering and professional fees, inspection, evaluation and surveying costs, repairs, materials, radios, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the Projects. The appropriation shall include any federal, state or other grants-in-aid received for the Projects. The Board of Mayor and Burgesses is authorized to determine the particulars of the Projects. The Board of Mayor and Burgesses may reduce or modify the scope of the Projects and the entire appropriation may be expended on the Projects as so reduced or modified. The Board of Mayor and Burgesses may, by resolution, transfer funds among the Projects, so long as the total appropriation and bond authorization is not increased.

SECTION 2. That the Borough finance the Projects by issuing the Borough's bonds or notes in an amount not to exceed $25,000,000, or so much as may be necessary after deducting grants to be received for the Projects, which bonds or notes shall be issued pursuant to the Connecticut General Statutes, as amended. The bonds or notes may be sold as a single issue or consolidated with any other authorized issues of bonds or notes of the Borough. The Treasurer shall keep a record of the bonds or notes. The bonds or notes shall bear the Borough seal or a facsimile thereof. The bonds or notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such bond or note is within every debt and other limit prescribed by law, and that the full faith and credit of the Borough are pledged to the payment of the principal thereof and the interest thereon. The Mayor, Controller and Treasurer are hereby authorized to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes; to designate a bank or trust company to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to designate the persons to sign such bonds or notes by their manual or facsimile signatures in the name or on behalf of the Borough; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

SECTION 3. That the Borough is authorized to issue temporary notes in anticipation of the receipt of the proceeds of said bonds or notes. The temporary notes shall be issued with maturity dates in accordance with the Connecticut General Statutes, as amended. The temporary notes shall each recite that every requirement of law relating to its issue has been fully complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Borough are pledged to the payment of the principal thereof and the interest thereon. The Mayor, Controller and Treasurer are authorized to determine the amounts, dates, interest rates, maturities, form, and other details of the notes; to sell the notes at public or private sale; to designate the persons to execute and deliver the notes; and to perform all other acts which are necessary or appropriate to issue the notes. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing, and marketing such notes, to the extent paid from the proceeds from the issuance of bonds or notes, shall be included as a cost of the appropriation.

SECTION 4. That the Borough hereby declares its official intent under Treasury Regulation Section 1.150-2 of the Internal Revenue Code of 1986, as amended, that the project costs may be paid from temporary advances of available funds and that the Borough reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized for the Projects; that the Mayor, Controller and Treasurer are authorized to bind the Borough pursuant to such representations and agreements as they deem necessary or advisable in order to ensure and maintain the continued exemption from Federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years; and that the Mayor, Controller and Treasurer are authorized to make representations and agreements for the benefit of the holders of the bonds, notes or temporary notes to provide secondary market disclosure information and to execute and deliver on behalf of the Borough an agreement to provide such information with such terms and conditions as they, with the advice of bond counsel, deem necessary and appropriate.

SECTION 5. That the Mayor is authorized to apply for and accept or reject grants-in-aid for the Projects.

SECTION 6. That the Mayor is authorized to execute agreements and other documents on behalf of the Borough for the Projects; and that the Board of Mayor and Burgesses and other Borough officials and employees are authorized to take all actions necessary and proper to carry out the Projects and to issue the bonds or notes to finance the appropriation.

SECTION 7. That the following appropriation and bonding resolution shall be submitted to a referendum vote on the voting tabulators or paper ballots by Borough electors and qualified voters for approval or disapproval at a referendum to be held on Tuesday, April 28, 2026, between the hours of 6:00 a.m. and 8:00 p.m. (Eastern Time):

RESOLUTION TO APPROPRIATE $25,000,000 FOR VARIOUS CAPITAL PROJECTS, INCLUDING THE PAVING, REPAIR AND IMPROVEMENTS OF VARIOUS BOROUGH ROADS, THE INSTALLATION OF A PUBLIC SAFETY DISPATCH CENTER RADIO TOWER AND THE PURCHASE OF RADIOS, LAND ACQUISITION, AND IMPROVEMENTS AND RENOVATIONS TO BOROUGH SCHOOLS, PARKS, THE SENIOR CENTER, BRIDGES, FIELDS AND STORMWATER INFRASTRUCTURE AND TO AUTHORIZE THE ISSUANCE OF BONDS OR NOTES OF THE BOROUGH IN AN AMOUNT NOT TO EXCEED $25,000,000 TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECTS

SECTION 8. That the polling places used by the Borough for municipal elections shall be utilized by Borough electors for purposes of the referendum vote on the voting tabulators or paper ballots. Absentee ballots will be available from the Borough Clerk's Office.

SECTION 9. That the appropriation and bonding resolution approved above shall be placed upon the voting tabulators under the following heading:

"SHALL THE BOROUGH OF NAUGATUCK APPROPRIATE $25,000,000 FOR VARIOUS CAPITAL PROJECTS, INCLUDING THE PAVING, REPAIR AND IMPROVEMENTS OF VARIOUS BOROUGH ROADS, THE INSTALLATION OF A PUBLIC SAFETY DISPATCH CENTER RADIO TOWER AND THE PURCHASE OF RADIOS, LAND ACQUISITION, AND IMPROVEMENTS AND RENOVATIONS TO BOROUGH SCHOOLS, PARKS, THE SENIOR CENTER, BRIDGES, FIELDS AND STORMWATER INFRASTRUCTURE AND AUTHORIZE THE ISSUANCE OF BONDS OR NOTES OF THE BOROUGH IN AN AMOUNT NOT TO EXCEED $25,000,000 TO FINANCE THE APPROPRIATION, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS TO BE RECEIVED FOR THE PROJECTS?"

YES NO

SECTION 10. That the Borough Clerk is authorized to prepare a concise, explanatory text of this appropriation and bonding resolution which has been submitted to a referendum vote on the voting tabulators of the Borough. Subject to the approval of the Borough's Attorney, the Mayor is authorized to prepare and print explanatory materials regarding this resolution, such explanatory text and explanatory materials to be prepared in accordance with Connecticut General Statutes Section 9-369b.

ROLL CALL VOTE:

4. Motion by Burgess ______________ that the Board of Mayor and Burgesses adopt the following resolution to **authorize, issue and sell Borough of Naugatuck General Obligation Refunding Bonds in an amount not to exceed $20,000,000**, as if read:

Section 1. General Obligation Refunding Bonds of the Borough of Naugatuck (the "Borough") in a principal amount not to exceed $20,000,000 (hereinafter, the "Bonds") are hereby authorized to be issued, and the proceeds thereof appropriated, in such amount or in such lesser amount as shall be necessary to refund all or any portion of the Borough's outstanding general obligation bonds, including, but not limited to, the Borough's outstanding Taxable General Obligation Pension Bonds, Issue of 2003 dated October 23, 2003, the Borough's outstanding General Obligation Bonds 2006 Series B (Taxable) dated June 1, 2006, the Borough's outstanding General Obligation Bonds, Issue of 2015, dated September 24, 2015, the Borough's outstanding General Obligation Refunding Bonds, Issue of 2016, dated March 24, 2016, the Borough's outstanding General Obligation Bonds, Issue of 2016, dated October 24, 2016, the Borough's outstanding General Obligation Bonds (AMT), 2017 Series A dated May 24, 2017, the Borough's outstanding General Obligation Bonds, Issue of 2020, dated December 15, 2020, the Borough's outstanding General Obligation Refunding Bonds (Federally Taxable), Issue of 2021 dated April 7, 2021, the Borough's outstanding General Obligation Bonds, Issue of 2021 (Federally Taxable) dated September 16, 2021, and the Borough's outstanding General Obligation Tax Increment Bonds, Issue of 2023 dated October 25, 2023 (collectively, the "Refunded Bonds"). The Bond proceeds may be expended to fund the escrow account provided in Section 3 hereof, to pay an underwriter's discount on the Bonds and to pay all costs of issuance related to the Bonds.

Section 2. The Bonds shall be issued and sold in such principal amount and in such manner as shall be approved by the Mayor, Treasurer and Controller. The Mayor, Treasurer and Controller are authorized to determine the Refunded Bonds to be redeemed and the amount, date, interest rates, maturities, redemption provisions, form and other details of the Bonds which shall comply with the requirements set forth in Section 7-370c of the Connecticut General Statutes, as amended. The Bonds shall be sold by the Mayor, Treasurer and Controller on a competitive or negotiated basis and if sold on a negotiated basis, the Mayor, Treasurer and Controller are authorized to execute a bond purchase contract or similar agreement for the sale of the Bonds. The Bonds shall be executed in the name and on behalf of the Borough by the manual or facsimile signatures of the Mayor, Treasurer and Controller, bear the Borough seal or facsimile thereof, and be approved as to their legality by Shipman & Goodwin LLP, bond counsel to the Borough. The Bonds shall be general obligations of the Borough and each of the Bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Borough are pledged to the payment of the principal thereof and the interest thereon.

Section 3. The net proceeds from the sale of the Bonds, after payment of underwriter's discount and other costs of issuance, may be deposited in an irrevocable escrow account and invested in a portfolio of non-callable direct obligations of, or obligations guaranteed by, the United States of America, including United States Treasury State and Local Government Series ("SLGS") securities, Federal National Mortgage Association ("FNMA") securities and any other securities permitted by Section 7-400 of the Connecticut General Statutes all of which shall not be callable or prepayable at the option of the issuer thereof (“Government Obligations”) in an amount sufficient to pay at maturity, or to redeem at the redemption price prior to maturity, the Refunded Bonds. The Mayor, Treasurer and Controller are authorized to appoint an escrow agent and a verification agent to verify the sufficiency of the Government Obligations and to execute and deliver any and all escrow and related agreements necessary to provide for the payment when due of the principal of and interest on and the redemption premium, if any, on the Refunded Bonds.

Section 4. The Mayor, Treasurer and Controller are authorized to prepare and distribute a Preliminary Official Statement and a final Official Statement of the Borough for use in connection with the offering and sale of the Bonds and are further authorized to execute and deliver a Continuing Disclosure Agreement in connection with the issuance and sale of the Bonds on behalf of the Borough in such form as they shall deem necessary and appropriate.

Section 5. The Mayor, Treasurer and Controller are authorized to execute and deliver a Tax Certificate and a Tax Compliance Agreement for the Bonds on behalf of the Borough in such form as they shall deem necessary and appropriate, and to rebate to the United States Treasury such amounts as may be required pursuant to the Tax Certificate and Tax Compliance Agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended.

Section 6. The Bonds, or any portion thereof, may bear interest which is includable in the gross income of holders thereof for Federal income tax purposes pursuant to the Internal Revenue Code of 1986, as amended, as the issuance of such taxable bonds is hereby determined to be in the public interest.

Section 7. The Mayor, Treasurer and Controller are authorized to appoint a certifying, transfer and paying agent and a registrar for the Bonds; to purchase municipal bond insurance for the Bonds; and to execute and deliver any and all additional agreements, documents and certificates necessary to effect the issuance, sale and delivery of the Bonds and the refunding of the Refunded Bonds in accordance with the terms of this resolution.

ROLL CALL VOTE:

5. Motion by Burgess **______________** that the Board of Mayor and Burgesses appoint the **Law Firm of Shipman & Goodwin LLP**, One Constitution Plaza, Hartford, CT 06103 as the **Borough Bond Attorneys**.

6. Motion by Burgess ______________ that the Board of Mayor and Burgesses authorize Controller Eileen A. Cornacchia to refund the following tax refund approved by Tax Collector James Goggin; as if read:

Bill	Name	Address	City/State/Zip	Over Paid
2024-03-0053887	CARROLL, BRIAN L.	320 WOOSTER STREET	NAUGATUCK, CT 06770	-396.00

7. Motion by _____________________ to adjourn the special meeting at _________ **p.m.**

cc: File